## FINANCIAL MANAGEMENT

## General Fund

The fund is financed primarily from the following sources:

- A. Local taxes,
- B. State support funds,
- C. Federal grants, and
- D. Local Receipts.

These revenues are used specifically for financing the ordinary and legally authorized operations of the district for all grades.

The fund includes moneys which have been segregated for the purpose of carrying on specific activities such as the basic education program, the program for the handicapped and so on. The fund is managed in accordance with special regulations, restrictions and limitations and constitutes an independent fiscal and accounting entity.

Legal Reference: WAC 392-123 Finance--School District Budgeting